

**NOTICE OF ADOPTION OF BOND RESOLUTION  
SUBJECT TO PERMISSIVE REFERENDUM**

NOTICE IS HEREBY GIVEN that at a regular meeting held on October 18, 2017, the Board of Trustees of the Village of Round Lake, Saratoga County, New York, adopted a Resolution (the "Bond Resolution") which is subject to a permissive referendum pursuant to Local Finance Law Section 36.00 and Article 9 of the New York Village Law. The Bond Resolution authorizes the issuance of up to a maximum amount of \$135,000 in serial bonds and/or bond anticipation notes of the Village (the "Bonds") to pay the maximum estimated cost of a new salt storage structure. The specific object or purpose for which the obligations authorized by the Bond Resolution are to be issued is construction of a 30' x 27' wooden salt storage structure on a concrete foundation and push wall, including related preliminary and incidental costs (the "Project"). A tax sufficient to pay the principal of and interest on these obligations as they become due and payable will be levied annually on all the taxable real property of the Village. The Village Board may submit applications for grants and/or low interest loans from the Dormitory Authority of the State of New York (DASNY) and/or other funding source(s) and, to the extent that any such moneys are received, may apply such funds to the payment of principal and interest on the bonds or bond anticipation notes. The maximum maturity of the Bonds will not exceed the Project's 15-year period of probable usefulness.

A full copy of the Bond Resolution will be available for public inspection for thirty (30) days following the date of adoption of the Bond Resolution at the offices of the Village Clerk, 49 Burlington Avenue, Round Lake, New York, and can be examined by any Village elector during normal business hours.

Dated: October 19, 2017  
Kim Sheridan-Dugmore,  
Village Clerk